

Message Text

LIMITED OFFICIAL USE

PAGE 01 BELGRA 03117 111553Z

45

ACTION EUR-10

INFO OCT-01 SS-14 ADP-00 L-03 NSC-10 NSCE-00 CIAE-00

INR-10 NSAE-00 RSC-01 OMB-01 TRSE-00 ABF-01 EURE-00

EB-11 RSR-01 /063 W

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P 111535Z JUL 73

FM AMEMBASSY BELGRADE

TO SECSTATE WASHDC PRIORITY 6706

LIMITED OFFICIAL USE BELGRADE 3117

LIMDIS

PASS TREASURY

E.O. 11652: N/A

TAGS: EFIN YO

SUBJ: YUGOSLAV FOREIGN EXCHANGE MARKET SCHEDULED TO
REOPEN JULY 12: NATIONAL BANK INTERVENTION POINTS MAY BE WIDENED

1. POLITIKA ARTICLE JULY 11 REPORTS THAT IT HAS LEARNED FROM
"WELL-INFORMED" SOURCES THAT FOREIGN EXCHANGE MARKET--CLOSED SINCE
RECENT REVALUATION OF GERMAN MARK--WILL REOPEN JULY 12. ARTICLE
GOES ON TO SAY THAT NEW EXCHANGE RATES FOR DOLLAR, MARK, SCHILLING
AND OTHER CURRENCIES CAN BE EXPECTED, WHICH WILL NOT DEPEND SOLELY
ON FOREIGN EXCHANGE SUPPLY AND DEMAND "BUT ALSO ON UPPER AND
LOWER INTERVENTION RATES WHICH WILL BE GIVEN BY NATIONAL BANK."

2. COMMENT: THERE HAS BEEN A TENDENCY FOR DINAR TO APPRECIATE
VIS-A-VIS DOLLAR AND GOY HAS EXPERIENCED DIFFICULTIES WITH CROSS-
RATES. EMBASSY BELIEVES THAT NATIONAL BANK MAY BE GIVING SERIOUS
CONSIDERATION TO CHANGING INTERVENTION POINTS OF 2.5 PERCENT
ON EITHER SIDE OF DOLLAR TO 5 PERCENT.
TOON

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NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 11 JUL 1973
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BELGRA03117
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: BELGRADE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730741/aaaabecq.tel
Line Count: 51
Locator: TEXT ON-LINE
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: LIMDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: LIMDIS
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 10 OCT 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10-Oct-2001 by kelleyw0>; APPROVED <10-Dec-2001 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: YUGOSLAV FOREIGN EXCHANGE MARKET SCHEDULED TO REOPEN JULY 12: NATIONAL BANK INTERVENTION POINTS MAY BE WIDENED
TAGS: EFIN, YO
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005